

# Motor Excess Protection Insurance

## Insurance Product Information Document

Company: Policy Excess Insure Ltd

Product: Motor Excess Protection Insurance

Policy Excess Insure Ltd trading as Nova Direct (Financial Services Register No 836031). Policy Excess Insure Ltd is a company registered in England and Wales with company number 10706852, and registered address 3 Redwing Court Business Centre, Ashton Road, Romford, Essex, RM3 8QQ

This document provides a summary of the key information relating to this Motor Excess Protection Insurance Policy. It should be read together with the Document of Insurance, Policy Schedule and Certificate of Insurance. Please refer to the Document of Insurance for how to claim, how to make a complaint, details of any fees or charges that we may apply and details of the Financial Services Compensation Scheme (FSCS).

## What is this type of insurance?

This Policy Cover is designed to provide reimbursement of your excess in the event of a fault incident on your motor insurance policy where no recovery can be made from a third party.



### What is insured?

- ✓ Your Motor Excess payable in the event of a fault claim made against your Primary Motor Insurance Policy.
- ✓ The incident that led to the claim under your primary insurance policy must happen during the period of insurance.
- ✓ The claim under your primary insurance policy must have been successful.
- ✓ The cost of the claim under your primary insurance policy must have been for more than the amount of your excess.
- ✓ You may only claim once during the period of insurance and the total we will pay out will not exceed the maximum limit as shown on your insurance certificate.



### What is not insured?

- ✗ Claims in which the damage falls below your excess sum.
- ✗ Incidents leading to a claim under your primary policy that happened before the start date of this policy cover or within the first 30 days of cover commencing.
- ✗ We will only provide excess protection under a motor insurance policy where you hold a current and valid driving licence, or full internationally recognised licence which is approved for use within the United Kingdom, or ROI, by an approved licencing authority.



### Are there any restrictions on cover?

- ! This policy will not apply if no excess was paid by you or deducted from you by your primary insurance policy.
- ! This policy will not apply if you make a claim under this policy within the first 30 days immediately following the start date of this cover.
- ! This policy will not apply if the claim you made under your primary insurance was unsuccessful or was for less than the amount of your excess.
- ! This policy will not apply if the amount contributed by you or deducted from you is not clearly defined by your primary insurance policy as being a policy excess.
- ! This policy will not apply if the excess required from you under the primary insurance has already been paid or recovered from a third party.



## Where am I covered?

- ✓ England, Scotland, Wales and Northern Island



## What are my obligations?

- At the start of the policy you must give complete and accurate answers to any questions we may ask you
- Premiums must be paid on time
- In the event of a claim, a liability stance must be provided to PEX Insure
- You must hold a current and valid UK driving licence or full internationally recognised licence which is approved by the DVLA.
- In the event of a claim, you may be required to provide us with supporting documentary evidence of your claim



## When and how do I pay?

The premium for this annual policy must be paid in one single amount to your broker. Payment can be made by bank transfer, direct debit or debit/ credit card.



## When does the cover start and end?

- The policy is for a period of one year and cover begins and ends as detailed within your Policy Schedule and Certificate
- The policy is renewable each year



## How do I cancel the contract?

When you receive your policy, you have 14 days in which to consider the cover provided. If the cover does not meet your needs, you have the right to cancel the Policy. Call your broker who provided you with your insurance policy. If you cancel:

- Within 14 days of receiving your documents we will refund your premium unless we have made a payment under the policy where upon no refund will be given.
- After 14 days we will not refund your premium if you chose to cancel your policy
- There is a charge totaling £9.98, combined, to cancel your insurance policy. This is an administration charge and is not cancellation fee. The charge is payable regardless of time on cover. There is no charge to opt out of auto renewal.